

FISCAL NOTE

SB 1840 - HB 1833

March 6, 2003

SUMMARY OF BILL: Establishes that funding for pre-kindergarten or pre-school programs from lottery proceeds shall be a non-recurring appropriation. Requires each distribution to include notice that continued funding is dependent on the amount of lottery proceeds available from year to year and that the Legislature is not obligated to appropriate funds to maintain current funding in the event of a change in the lottery proceeds available.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Restricts funds made available from lottery proceeds for pre-kindergarten or pre-school programs to be non-recurring and provides that notice to such programs be provided that funding may not continue at the current funding level.

Any funding that will occur from lottery proceeds for such programs is not known; however, this bill will prevent such funding to be recurring. The amount of funds available for such programs is estimated to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

SB 1840 - HB 1833